

RMP - Retail Modernization Project Grant (RMPG)

Eligible Use of Funds:

Eligible expenses include costs and activities directly related to achieving the objectives for which the OCI funding was granted. All procurement activities must conform to the [Broader Public Sector Accountability Act](#) (BPSAA).

Eligible Expenses:

1. Actual costs directly attributable to and necessary for the completion of the project and are not wholly or partially for another purpose. This includes actual cash outlays that must be documented through invoices and proof of payments - and are subject to verification by an independent auditor. Evidence of payment must be submitted and subsequently maintained for audit purposes.
2. Costs incurred outside Ontario are ineligible unless otherwise approved by OCI.

Retroactive Expenses:

OCI will acknowledge expenses after the approval date. In cases where an application is not approved and activated, expenses are incurred at the risk of the Applicant.

Public leverage of DCC contribution:

Matching contributions from partners must be from private sources. DCC's funding and/or partners' project contributions cannot be used to leverage other public funds (at the municipal, provincial, and federal level, including directly controlled entities) to support the same project activities and milestones.

Notes:

GAAP is a collection of commonly followed accounting rules and standards for financial reporting. The purpose of GAAP is to ensure that financial reporting is transparent and consistent from one organization to another.

Residual Value of an asset, the estimated amount that it will be worth at the end of funding period.

Depreciation is the systematic reduction in the recorded cost of a fixed asset

Eligible Expenditures Guide

OPERATING EXPENSES:

Eligible Expenses	Ineligible Expenses
<p>✓ RMP costs related to the acquisition and commissioning of a Digital Solution:</p> <ul style="list-style-type: none"> • In line with approved budget • Upfront hardware or software costs • External cost to install or setup solution • if procured in accordance with the BPSAA Procurement Directive and <p>✓ Hardware including but not limited to</p> <ul style="list-style-type: none"> • Point of Sales Hardware • Mobile POS • Electronic Shelf Labels • RFID and IOT • Self-Checkout Kiosks • AI customer interaction systems • Loss prevention – Video <p>✓ Software including but not limited to:</p> <ul style="list-style-type: none"> • CRM • Accounting Software • Self-Checkout Kiosks • Digital storage • Inventory management • AI customer interaction systems • Scheduling and labor management 	<ul style="list-style-type: none"> • Costs not directly associated with meeting the deliverables and milestones as specified in the funding agreement with OCI • Purchases made prior to grant approval • Ongoing cost of production • Software subscriptions, new or existing • Marketing, website costs and SEO including signage, printing, logo redesign and rebranding • Consultancy • Costs of land, building or vehicle purchase • Costs of intangible assets such as goodwill, whether capitalized or expensed • Depreciation or amortization expenses • Interest on invested capital, bonds, or debentures • Bond discount • Monthly mortgage, loan and/or rent payments • Refinancing of an existing debt • Losses on investments, bad debts, and any other debts • Fines or penalties, Costs related to litigation • Capital expenses, including land, buildings, leasehold improvements. • Annual membership fees to associations. • Costs incurred prior to the SME's project or after the SME's project. • Debt repayment. • Interest cost on capital leases • General working capital requirement • All staff costs, including salary, benefits, bonuses • Stock for sale, Fixtures & fittings • Cost of merger and acquisition • Expenses of a personal nature, Travel costs, Monthly parking fees • Meals and incidental expenses, including entertainment, gifts and alcoholic beverages • Expenses associated with lobbying or government relations activities • Tax expenses (including but not limited to sales taxes, tax filing, income) • Allowance for interest on invested capital, bonds, debentures, bank, or other loans together with related bond discounts and finance charges • All costs that are not eligible costs